

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017  
(UNAUDITED)**

POPULATION LAST CENSUS 10,521  
NET VALUATION TAXABLE 2017 1,354,047,700  
MUNICODE 1416

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2018  
MUNICIPALITIES - FEBRUARY 10, 2018**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

BOROUGH of LINCOLN PARK, County of MORRIS

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:	Remarks
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name JAMES CERULLO

Title AUDITOR

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, FABIANA M. MELLO, am the Chief Financial Officer, License # N-1654, of the BOROUGH of LINCOLN PARK, County of MORRIS and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Signature \_\_\_\_\_

Title CHIEF FINANCIAL OFFICER

Address 34 CHAPEL HILL RD, LINCOLN PARK, NJ 07035

Phone Number ( 973) 694-6100

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the BOROUGH of LINCOLN PARK as of December 31, 2017 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:

JAMES CERULLO

(Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA

(Firm Name)

401 WANAQUE AVENUE

(address)

POMPTON LAKES, N.J. 07442

(address)

Certified by me

This 2 day of 5, 2018

973-835-7900

(Phone Number)

973-835-6631

(Phone Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2017 as required under N.J.A.C. 5:23-4.17.

Printed name: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%** ;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has complied in full meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF LINCOLN PARK

Chief Financial Officer: FABIANA M. MELLO

Signature: \_\_\_\_\_

Certificate #: N-1654

Date: 02/07/2018

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

22 - 6002031

Fed I.D. #

BOROUGH OF LINCOLN PARK

Municipality

MORRIS

County

## Report of Federal and State Financial Assistance

### Expenditures of Awards

Fiscal Year Ending: December 31, 2017

	(1)	(2)	(3)
	Federal programs Expended ( administered by the state )	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ <u>223,147.93</u>	\$ <u>289,436.98</u>	\$ _____

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

\_\_\_\_\_ Single Audit

\_\_\_\_\_ Program Specific Audit

X Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year starting 01/01/15.

- (1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than the state government.

FABIANA M. MELLO

Signature of Chief Financial Officer

2/7/2018

Date

**IMPORTANT !**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2017 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$     \$1,553,383,300    .

CHRISTOPHER LAUVER  
SIGNATURE OF TAX ASSESSOR

BOROUGH OF LINCOLN PARK  
MUNICIPALITY

MORRIS  
COUNTY

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2017**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
CASH	8,903,570.09	
CHANGE FUND	1,050.00	
	<b>8,904,620.09</b>	
DUE FROM STATE OF N.J. - SENIOR CIT. AND VETS.	7,397.27	
RECEIVABLES WITH FULL RESERVES:		
DELINQUENT TAXES RECEIVABLE	373,076.97	
TAX TITLE LIENS	90,608.24	
PROPERTY ACQUIRED FOR TAXES -		
ASSESSED VALUATION	835,965.00	
SEWER RENTS RECEIVABLE	253,060.09	
SEWER LIENS RECEIVABLE	832.15	
REVENUE ACCOUNTS RECEIVABLE	13,327.79	
DUE FROM:		
OTHER TRUST FUND	51,089.75	
PAYROLL TRUST FUND	0.00	
PUBLIC ASSISTANCE TRUST FUND	56.45	
GENERAL CAPITAL	71.47	
GENERAL CAPITAL FUND		
WATER OPERATING FUND	2,654.83	
GRANT FUND		
ANIMAL CONTROL	14,941.37	
LIBRARY	32,948.07	
Total Receivables With Full Reserves	<b>1,668,632.18</b>	
APPROPRIATION RESERVES		1,129,131.88
ENCUMBRANCES PAYABLE		429,172.96
ACCOUNTS PAYABLE		99,040.37
SEWER OVERPAYMENTS		4,955.84
TAX OVERPAYMENTS		0.00
DUE TO STATE OF NEW JERSEY:		
MARRIAGE SURCHARGE		550.00
BUILDING SURCHARGE		2,030.00
DUE TO:		
GRANT FUND		2,656.11
GENERAL CAPITAL FUND		
OPEN SPACE		152.49
PAYROLL TRUST FUND		

**(DO NOT CROWD - ADD ADDITIONAL SHEETS)**

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2017**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
PREPAID TAXES		1,277,306.24
COUNTY TAXES PAYABLE		
RESERVE FOR:		
FLOOD BUY OUTS		294.34
FLOOD RELATED COSTS		422,464.58
SALE OF BOROUGH PROPERTY		176,631.37
REVALUATION OF REAL PROPERTY		17,149.81
		3,561,535.99 "C"
RESERVE FOR RECEIVABLES		1,668,632.18
FUND BALANCE		5,350,481.37
	10,580,649.54	10,580,649.54

(DO NOT CROWD - ADD ADDITIONAL SHEETS)











**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2017

Title of Accounts	Debit	Credit
<b><u>OTHER TRUST FUND</u></b>		
CASH	<b>2,073,557.97</b>	
INTERFUND - CURRENT FUND		<b>50,937.26</b>
INTERFUND - GRANT FUND		
RESERVE FOR :		
OPEN SPACE		<b>754,108.69</b>
RECYCLING		<b>98,170.42</b>
UNEMPLOYMENT		<b>22,401.50</b>
ESCROW DEPOSITS		<b>389,833.62</b>
SPECIAL LAW ENFORCEMENT		<b>24,779.03</b>
DARE / DRUG ALLIANCE		<b>6,657.96</b>
RESALE FOR SET ASIDE HOUSING		<b>108,440.89</b>
AFFORDABLE HOUSING		<b>12,560.11</b>
FOOD PANTRY		<b>24,250.59</b>
ACORN ONE SET ASIDE HOUSING		<b>33,356.21</b>
STORMWATER MANAGEMENT		<b>11,573.22</b>
P O A A		<b>1,668.79</b>
MOBILE VIDEO RECORDER		<b>350.00</b>
PUBLIC DEFENDER		<b>3,157.25</b>
MUNICIPAL DONATIONS		<b>69,618.00</b>
OFF DUTY POLICE		<b>46,793.03</b>
L.O.S.A.P.		<b>36,372.27</b>
FLEX SPENDING		<b>(684.71)</b>
TAX SALE PREMIUMS		<b>326,500.00</b>
PAYROLL DEDUCTIONS PAYABLE		<b>52,713.84</b>
	<b>2,073,557.97</b>	<b>2,073,557.97</b>

**(DO NOT CROWD - ADD ADDITIONAL SHEETS)**

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2016	(1) \$	5,089.00
	<b>x</b>	<u>25%</u>
	(2) \$	1,272.25

Municipal Public Defender Trust Cash Balance December 31, 2017	(3) \$	3,157.25
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Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended:  $3 - (1 + 2) = \dots\dots\dots$  \$ \$ (3,204.00)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

## Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2016 per Audit <u>Report</u>	Receipts	Disbursements	Balance as at <u>Dec. 31, 2017</u>
1. <u>RECYCLING</u>	71,169.99	36,950.94	9,950.51	98,170.42
2. <u>HOUSING DEVELOPMENT</u>	147,196.35	29,940.95	22,780.09	154,357.21
3. <u>ESCROW DEPOSITS</u>	368,882.32	178,527.00	157,575.70	389,833.62
4. <u>FORFEITED PROPERTY</u>	24,155.50	623.53		24,779.03
5. <u>P.O.A.A.</u>	1,596.79	72.00		1,668.79
6. <u>OFF DUTY POLICE</u>	25,262.50	503,257.55	481,727.02	46,793.03
7. <u>DARE / DRUG ALLIANCE</u>	6,657.96			6,657.96
8. <u>TAX SALE PREMIUMS</u>	272,000.00	191,500.00	137,000.00	326,500.00
9. <u>PUBLIC DEFENDER</u>	4,906.37	4,734.60	6,483.72	3,157.25
10. <u>UNEMPLOYMENT</u>	21,301.32	1,364.18	264.00	22,401.50
11. <u>DONATIONS</u>	96,137.42	60,093.02	62,361.85	93,868.59
12. <u>OPEN SPACE TRUST</u>				
13. <u>STORM WATER MANAGEMENT</u>	98,872.80	700.42	88,000.00	11,573.22
14. <u>L.O.S.A.P.</u>	36,372.27			36,372.27
15. <u>FLEX SPENDING</u>	544.10	2,883.00	4,111.81	(684.71)
16. <u>MOBILE VIDEO RECORDER</u>	350.00			350.00
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
<b>Totals:</b>	<b>1,175,405.69</b>	<b>1,010,647.19</b>	<b>970,254.70</b>	<b>1,215,798.18</b>

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts					Disbursements	Balance Dec. 31, 2017
		Assessment and Liens	Current Budget	Other				
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Notes Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

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\* Show as red figure



# POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2017

Title of Accounts	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,975,323.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	1,975,323.00
CASH	2,098,799.40	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	22,074,250.00	
UNFUNDED	615,323.00	
INTERFUND - WATER FUND	463.15	
INTERFUND - CURRENT FUND		71.47
SERIAL BONDS PAYABLE		3,675,000.00
LOAN PROGRAM BONDS		17,039,250.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,050,984.40
UNFUNDED		1,738,166.90
CAPITAL IMPROVEMENT FUND		736,016.00
RESERVE FOR DEBT SERVICE		23,145.24
FUND BALANCE		526,201.54
	<b>26,764,158.55</b>	<b>26,764,158.55</b>

**(DO NOT CROWD - ADD ADDITIONAL SHEETS)**

## CASH RECONCILIATION DECEMBER 31, 2017

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
<b>Current</b>	<b>570,127.52</b>	<b>8,451,791.73</b>	<b>117,299.16</b>	<b>8,904,620.09</b>
Trust - Assessment				
Trust - Dog License		45,559.77		45,559.77
Trust - Other	172.90	2,191,272.40	117,887.33	2,073,557.97
Capital - General		2,098,799.40		2,098,799.40
Water - Operating	27,544.79	645,951.05		673,495.84
Water - Capital		482,867.74		482,867.74
Utility - Assessment				
Public Assistance * *		6,897.08		6,897.08
Federal and State Grants		180,225.56		180,225.56
Payroll Trust Fund		63,566.79	10,852.95	52,713.84
<b>Total</b>	<b>597,845.21</b>	<b>14,166,931.52</b>	<b>246,039.44</b>	<b>14,518,737.29</b>

\* Include Deposit In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit" , "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

**Signature:** \_\_\_\_\_ **Title:** \_\_\_\_\_





**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	Cancel	Balance Dec. 31, 2017
DEP RECYCLING ENHANCEMENT GRANT						
MUNICIPAL ALLIANCE		21,298.00	9,820.62			11,477.38
ALCOHOL EDUCATION & REHAB FUND		3,251.87	3,251.87			
BODY ARMOR GRANT		2,344.57	2,344.57			
CLEAN COMMUNITIES		48,592.32	48,592.32			
RECYCLING TONNAGE GRANT		19,183.21	19,183.21			
GREEN COMMUNITIES	3,000.00		3,000.00			
MUNICIPAL STORMWATER REG. PROGRAM	2,552.00					2,552.00
NJ TRANSPORTATION TRUST FUND						
NJ TRANSPORTATION TRUST FUND						
NJ TRANSPORTATION TRUST FUND						
NJ TRANSPORTATION TRUST FUND	200,000.00					200,000.00
NJ TRANSPORTATION TRUST FUND	55,000.00					55,000.00
NJ TRANSPORTATION TRUST FUND	28,750.00				28,750.00	
NJ TRANSPORTATION TRUST FUND	56,250.00		56,250.00			
NJ TRANSPORTATION TRUST FUND	172,500.00					172,500.00
ASSISTANCE TO FIREFIGHTERS GRANT						

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	Cancel	Balance Dec. 31, 2017
DRUNK DRIVING ENFORCEMENT FUND		4,316.94	4,316.94			
DISTRACTED DRIVING		4,620.00	4,620.00			
DRIVE SOBER OR GET PULLED OVER						
SHAPING NJ	10,000.00		10,000.00			
HAZARD MITIGATION GRANT - ENREGY						
ALLOCATION INITIATIVE	50,000.00					50,000.00
NJDEP - STATE FLOOD CONTROL PROJECTS	150,000.00					150,000.00
<b>Totals</b>	<b>728,052.00</b>	<b>103,606.91</b>	<b>161,379.53</b>		<b>28,750.00</b>	<b>641,529.38</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations			Expended	Cancel		Balance Dec. 31, 2017
		Budget	Appropriations By 40a:4-87					
DEP RECYCLING ENHANCEMENT GRANT	4,037.50							4,037.50
DRUNK DRIVING ENFORCEMENT FUND	7,508.93		4,316.94		2,830.78			8,995.09
MUNICIPAL ALLIANCE								
STATE SHARE	800.00	10,649.00	10,649.00		10,820.62			11,277.38
LOCAL SHARE	209.88	5,325.25			2,451.56			3,083.57
NJDEP - STATE FLOOD CONTROL PROJECTS	66,091.00				6,950.00			59,141.00
CLEAN COMMUNITIES	55,467.30	26,272.33	22,319.99		400.00			103,659.62
ALCOHOL EDUCATION & REHAB FUND	5,864.12	1,450.35	1,801.52		2,844.00			6,271.99
RECYCLING TONNAGE GRANT	73,210.22	19,183.21						92,393.43
DOMESTIC VIOLENCE GRANT	641.11							641.11
NJ TRANSPORTATION TRUST FUND								
NJ TRANSPORTATION TRUST FUND	172,500.00							172,500.00
NJ TRANSPORTATION TRUST FUND	12,984.07							12,984.07
NJ TRANSPORTATION TRUST FUND	18,732.16							18,732.16
NJ TRANSPORTATION TRUST FUND	28,884.77							28,884.77
NJ TRANSPORTATION TRUST FUND	194,560.00				1,200.00			193,360.00
NJ TRANSPORTATION TRUST FUND	30,470.63				1,720.63	28,750.00		
NJ TRANSPORTATION TRUST FUND								

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**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations			Expended	Cancel	Other Grant Receivable Amount	Balance Dec. 31, 2017
		Budget	Appropriations By 40a:4-87					
BODY ARMOR REPLACEMENT FUND	8,975.34	2,344.57			1,750.00			9,569.91
DRIVE SOBER OR GET PULLED OVER	10,000.00							10,000.00
SHAPING NJ	15,680.34				12,076.20			3,604.14
ASSISTANCE TO FIREFIGHTERS GRANT								
NJ HEALTH OFFICERS ASSOCIATION H1N1	2,814.70							2,814.70
CDBG WATER BOOSTER STATION	1,677.62							1,677.62
CDBG WATER BOOSTER STATION	120.00							120.00
MUNICIPAL STORMWATER PROGRAM	647.32							647.32
NJ GREEN COMMUNITIES								
STATE SHARE								
LOCAL SHARE								
PANDEMIC INFLUENZA PHASE II	9,074.38							9,074.38
HAZARD MITIGATION GRANT - ENREGY								
ALLOCATION INITIATIVE	42,330.00						7,670.00	50,000.00
DISTRACTED DRIVING STATEWIDE CRACKDOWN			4,620.00					4,620.00
<b>Totals</b>	<b>763,281.39</b>	<b>65,224.71</b>	<b>43,707.45</b>		<b>43,043.79</b>	<b>28,750.00</b>	<b>7,670.00</b>	<b>808,089.76</b>

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**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2017	Transferred to 2017 Budget Appropriations		Received	Cancel		Balance Dec. 31, 2017
		Budget	Appropriations By 40a:4-87				
ALCOHOL EDUCATION & REHAB GRANT	1,450.35	1,450.35					
BODY ARMOR REPLACEMENT FUND	2,344.57	2,344.57		2,347.94			2,347.94
CLEAN COMMUNITIES	26,272.33	26,272.33					
DRIVE SOBER OR GET PULLED OVER							
RECYCLING TONNAGE				13,973.35			13,973.35
<b>Totals</b>	<b>30,067.25</b>	<b>30,067.25</b>		<b>16,321.29</b>			<b>16,321.29</b>

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**\*LOCAL DISTRICT SCHOOL TAX**

		<b>DEBIT</b>	<b>CREDIT</b>
<b>Balance January 1, 2017</b>		XXXXXXXXXX	XXXXXXXXXX
<b>School Tax Payable #</b>	<b>85001- 00</b>	XXXXXXXXXX	
<b>School Tax Deferred</b> (Not in excess of 50% of Levy - 2016 - 2017)	<b>85002- 00</b>	XXXXXXXXXX	
<b>Levy School Year July 1, 2017 - June 30, 2018</b>		XXXXXXXXXX	
<b>Levy Calendar Year 2017</b>		XXXXXXXXXX	<b>18,366,005.00</b>
<b>Paid</b>		<b>18,366,005.00</b>	
<b>Balance December 31, 2017</b>		XXXXXXXXXX	XXXXXXXXXX
<b>School Tax Payable #</b>	<b>85003- 00</b>		XXXXXXXXXX
<b>School Tax Deferred</b> (Not in excess of 50% of Levy - 2017 - 2018)	<b>85004- 00</b>		XXXXXXXXXX
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		<b>18,366,005.00</b>	<b>18,366,005.00</b>
# Must Include unpaid requisitions			

**MUNICIPAL OPEN SPACE TAX**

		<b>DEBIT</b>	<b>CREDIT</b>
<b>Balance January 1, 2017</b>	<b>85045- 00</b>	XXXXXXXXXX	<b>657,740.18</b>
<b>2017 Levy:</b>	<b>81105- 00</b>	XXXXXXXXXX	<b>135,404.77</b>
<b>2017 Added Taxes</b>			<b>52.49</b>
<b>Interest Earned</b>		XXXXXXXXXX	<b>5,801.29</b>
<b>Expenditures</b>		<b>44,885.38</b>	XXXXXXXXXX
<b>Balance December 31, 2017</b>	<b>85046- 00</b>	<b>754,113.35</b>	XXXXXXXXXX
		<b>798,998.73</b>	<b>798,998.73</b>

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	DEBIT	CREDIT
<b>Balance January 1, 2017</b>	XXXXXXXXXX	XXXXXXXXXX
<b>School Tax Payable #</b> <span style="float: right;"><b>85031- 00</b></span>	XXXXXXXXXX	
<b>School Tax Deferred</b> (Not in excess of 50% of Levy - 2016 - 2017) <span style="float: right;"><b>85032- 00</b></span>	XXXXXXXXXX	
<b>Levy School Year July 1, 2017 - June 30, 2018</b>	XXXXXXXXXX	
<b>Levy Calendar Year 2017</b>	XXXXXXXXXX	
<b>Paid</b>		
<b>Balance December 31, 2017</b>	XXXXXXXXXX	XXXXXXXXXX
<b>School Tax Payable #</b> <span style="float: right;"><b>85033- 00</b></span>		XXXXXXXXXX
<b>School Tax Deferred</b> (Not in excess of 50% of Levy - 2017 - 2018) <span style="float: right;"><b>85034- 00</b></span>		XXXXXXXXXX

# Must Include unpaid requisitions

## REGIONAL HIGH SCHOOL TAX

	DEBIT	CREDIT
<b>Balance January 1, 2017</b>	XXXXXXXXXX	XXXXXXXXXX
<b>School Tax Payable #</b> <span style="float: right;"><b>85041- 00</b></span>	XXXXXXXXXX	
<b>School Tax Deferred</b> (Not in excess of 50% of Levy - 2016 - 2017) <span style="float: right;"><b>85042- 00</b></span>	XXXXXXXXXX	
<b>Levy School Year July 1, 2017 - June 30, 2018</b>	XXXXXXXXXX	
<b>Levy Calendar Year 2017</b>	XXXXXXXXXX	
<b>Paid</b>		XXXXXXXXXX
<b>Balance December 31, 2017</b>	XXXXXXXXXX	XXXXXXXXXX
<b>School Tax Payable #</b> <span style="float: right;"><b>85043- 00</b></span>		XXXXXXXXXX
<b>School Tax Deferred</b> (Not in excess of 50% of Levy - 2017 - 2018) <span style="float: right;"><b>85044- 00</b></span>		XXXXXXXXXX

# Must include unpaid requisitions

## COUNTY TAXES PAYABLE

	DEBIT	CREDIT
<b>Balance January 1, 2017</b>	XXXXXXXXXX	XXXXXXXXXX
County Taxes <span style="float: right;">80003- 01</span>	XXXXXXXXXX	
Due County for Added and Omitted Taxes <span style="float: right;">80003- 02</span>	XXXXXXXXXX	1,597.78
<b>2017 Levy:</b>	XXXXXXXXXX	XXXXXXXXXX
General County <span style="float: right;">80003- 03</span>	XXXXXXXXXX	3,414,925.70
County Library <span style="float: right;">80003- 04</span>	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	119,661.75
Due County for Added and Omitted Taxes <span style="float: right;">80003- 05</span>	XXXXXXXXXX	1,372.59
<b>Paid</b>	3,535,960.04	XXXXXXXXXX
<b>Balance December 31, 2017</b>	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes		XXXXXXXXXX
	3,535,960.04	3,537,557.82

## SPECIAL DISTRICT TAXES

	DEBIT	CREDIT
<b>Balance January 1, 2017</b> <span style="float: right;">80003 - 06</span>	XXXXXXXXXX	
<b>2017 Levy: (List Each Type of District Tax Separately - see Footnote)</b>	XXXXXXXXXX	XXXXXXXXXX
Fire - <span style="float: right;">81108 - 00</span>	XXXXXXXXXX	XXXXXXXXXX
Sewer - <span style="float: right;">81111 - 00</span>	XXXXXXXXXX	XXXXXXXXXX
Water - <span style="float: right;">81112 - 00</span>	XXXXXXXXXX	XXXXXXXXXX
Garbage - <span style="float: right;">81109 - 00</span>	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
<b>Total 2017 Levy</b> <span style="float: right;">80003 - 07</span>	XXXXXXXXXX	
<b>Paid</b> <span style="float: right;">80003 - 08</span>		XXXXXXXXXX
<b>Balance December 31, 2017</b> <span style="float: right;">80003 - 09</span>		XXXXXXXXXX

Footnote: Please state the number of districts in each instance.

## STATE LIBRARY AID

### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance January 1, 2017	80004 - 01	xxxxxxxxxx	
State Library Aid Received in 2017	80004 - 02	xxxxxxxxxx	
Expended	80004 - 09		xxxxxxxxxx
Balance December 31, 2017	80004 - 10		

### RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2017	80004 - 03	xxxxxxxxxx	xxxxxxxxxx
State Library Aid Received in 2017	80004 - 04	xxxxxxxxxx	
Expended	80004 - 11		xxxxxxxxxx
Balance December 31, 2017	80004 - 12		

### RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2017	80004 - 05	xxxxxxxxxx	
State Library Aid Received in 2017	80004 - 06	xxxxxxxxxx	xxxxxxxxxx
Expended	80004 - 13		xxxxxxxxxx
Balance December 31, 2017	80004 - 14		

### RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2017	80004 - 07	xxxxxxxxxx	
State Library Aid Received in 2017	80004 - 08	xxxxxxxxxx	xxxxxxxxxx
Expended	80004 - 15		xxxxxxxxxx
Balance December 31, 2017	80004 - 16		

# STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated 80101-	927,500.00	927,500.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	3,635,520.85	4,246,050.36	610,529.51
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	43,707.45	43,707.45	
Total Miscellaneous Revenue Anticipated 80103-	3,679,228.30	4,289,757.81	610,529.51
Receipts from Delinquent Taxes 80104-	350,000.00	395,887.31	45,887.31
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	13,022,665.91	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax	454,186.00	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	13,476,851.91	13,752,625.50	275,773.59
	18,433,580.21	19,365,770.62	932,190.41

## ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108 - 00		XXXXXXXXXX	35,138,552.50
Amount to be Raised by Taxation		XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109 - 00		18,366,005.00	XXXXXXXXXX
Regional School Tax 80119 - 00			XXXXXXXXXX
Regional High School Tax 80110 - 00			XXXXXXXXXX
County Tax 80111 - 00		3,534,587.45	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112 - 00		1,372.59	XXXXXXXXXX
Special District Taxes 80113 - 00			XXXXXXXXXX
Municipal Open Space Tax 80120 - 00		135,457.26	XXXXXXXXXX
Reserve for Uncollected Taxes 80114 - 00		XXXXXXXXXX	651,495.30
Deficit in Required Collection of Current Taxes (or) 80115 - 00		XXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116 - 00		13,752,625.50	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117 - 00			XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118 - 00		XXXXXXXXXX	
		35,790,047.80	35,790,047.80

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2017**  
**(Continued)**

**Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87**

Source	Budget	Realized	Excess or Deficit
<b>MUNICIPAL ALLIANCE</b>	<b>10,649.00</b>	<b>10,649.00</b>	
<b>DISTRACTED DRIVING STATEWIDE CRACKDOWN</b>	<b>4,620.00</b>	<b>4,620.00</b>	
<b>MUNICIPAL ALCOHOL EDUCATION/REHAB</b>	<b>1,801.52</b>	<b>1,801.52</b>	
<b>CLEAN COMMUNITY PROGRAM</b>	<b>22,319.99</b>	<b>22,319.99</b>	
<b>DRUNK DRIVING ENFORCEMENT</b>	<b>4,316.94</b>	<b>4,316.94</b>	
<b>Total (Sheet 17)</b>	<b>43,707.45</b>	<b>43,707.45</b>	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_

# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

<b>2017 Budget as Adopted</b>	80012-01	18,389,872.76
<b>2017 Budget - Added by N.J.S. 40A:4-87</b>	80012-02	43,707.45
<b>Appropriated for 2017 (Budget Statement Item 9)</b>	80012-03	18,433,580.21
<b>Appropriated for 2017 by Emergency Appropriation (Budget Statement Item 9)</b>	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	80012-05	18,433,580.21
<b>Add: Overexpenditures (see footnote)</b>	80012-06	
<b>Total Appropriations and Overexpenditures</b>	80012-07	18,433,580.21
<b>Deduct Expenditures:</b>		
<b>Paid or Charged [Budget Statement Item (L)]</b>	80012-08	16,652,952.29
<b>Paid or Charged - Reserve for Uncollected Taxes</b>	80012-09	651,495.30
<b>Reserved</b>	80012-10	1,129,131.88
<b>Total Expenditures</b>	80012-11	18,433,579.47
<b>Unexpended Balances Canceled (see footnote)</b>	80012-12	0.74

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

<b>2017 Authorizations</b>		
<b>N.J.S. 40A:4-46 (After adoption of budget)</b>		
<b>N.J.S. 40A:4-20 (Prior to adoption of budget)</b>		
<b>Total Authorizations</b>		
<b>Deduct Expenditures:</b>		
<b>Paid or Charged</b>		
<b>Reserved</b>		
<b>Total Expenditures</b>		



**RESULTS OF 2017 OPERATION  
CURRENT FUND**

		Debit	Credit
<b>Excess of anticipated Revenues:</b>		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01	XXXXXXXXXX	610,529.51
Delinquent Tax Collections	80013 - 02	XXXXXXXXXX	45,887.31
		XXXXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXXXX	275,773.59
Unexpended Balances of 2017 Budget Appropriations	80013 - 04	XXXXXXXXXX	0.74
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXXXX	212,513.80
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	13,888.16
Unexpended Balances of 2016 Appropriation Reserves	80013 - 05	XXXXXXXXXX	913,972.32
Prior Years Interfunds Returned in 2017	80013 - 06	XXXXXXXXXX	116,301.89
Statutory Excess in Dog Fund		XXXXXXXXXX	14,941.37
Canceled Grant Reserve		XXXXXXXXXX	78,750.00
Canceled Accounts Payable		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2017	80013 - 07		XXXXXXXXXX
Balance December 31, 2017	80013 - 08	XXXXXXXXXX	
<b>Deficit in Anticipated Revenues:</b>		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09		XXXXXXXXXX
Delinquent Tax Collections	80013 - 10		XXXXXXXXXX
			XXXXXXXXXX
Required Collections of Current Taxes	80013 - 11		XXXXXXXXXX
Interfund Advances Originating in 2017	80013 - 12	101,761.94	XXXXXXXXXX
Refund of Prior Year Revenues		30,321.43	XXXXXXXXXX
Canceled Grant Receivable		78,750.00	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	2,071,725.32	XXXXXXXXXX
		2,282,558.69	2,282,558.69



**SURPLUS - CURRENT FUND  
YEAR 2017**

		Debit	Credit
1. Balance January 1, 2017	80014 - 01	XXXXXXXXXX	4,206,256.05
2.		XXXXXXXXXX	
3. Excess Resulting from 2017 Operations	80014 - 02	XXXXXXXXXX	2,071,725.32
4. Amount Appropriated in the 2017 Budget - Cash	80014 - 03	927,500.00	XXXXXXXXXX
5. Amount Appropriated in 2017 Budget - with Prior Written Consent of Director of Local Government Services	80014 - 04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2017	80014 - 05	5,350,481.37	XXXXXXXXXX
		6,277,981.37	6,277,981.37

**ANALYSIS OF BALANCE DECEMBER 31, 2017  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014 - 06		8,904,620.09
Investments	80014 - 07		
Sub Total			8,904,620.09
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014 - 08		3,561,535.99
Cash Surplus	80014 - 09		5,343,084.10
Deficit in Cash Surplus	80014 - 10		
<b>Other Assets Pledged to Surplus: *</b>			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16	7,397.27	
Deferred Charges #	80014 - 12		
Cash Deficit #	80014 - 13		
<b>Total Other Assets</b>	80014 - 14		7,397.27
<b>* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS</b>	80014 - 15		5,350,481.37

**WOULD ALSO BE PLEDGED TO CASH LIABILITIES.**

**# MAY NOT BE ANTICIPATED AS NON - CASH SURPLUS IN 2018 BUDGET.**

**(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.**

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2017 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	<u>35,516,673.96</u>
or		
(Abstract of Ratables)	82113-00	<u>                                </u>
2. Amount of Levy Special District Taxes	82102-00	<u>                                </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	<u>                                </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	<u>13,754.96</u>
5a. Subtotal 2017 Levy	\$	<u>35,530,428.92</u>
5b. Reductions due to tax appeals**	\$	<u>                                </u>
5c. Total 2017 Tax Levy	82106-00	<u><u>35,530,428.92</u></u>
6. Transferred to Tax Title Liens	82107-00	<u>18,279.28</u>
7. Transferred to Foreclosed Property	82108-00	<u>                                </u>
8. Remitted, Abated or Canceled	82109-00	<u>15,649.71</u>
9. Discount Allowed	82110-00	<u>                                </u>
10. Collected in Cash: In 2016	82121-00	<u>266,959.33</u>
In 2017 *	82122-00	<u>34,327,891.52</u>
Homestead Benefit Credit	82124-00	<u>455,571.52</u>
State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	<u>88,130.13</u>
Total To Line 14	82111-00	<u><u>35,138,552.50</u></u>
11. Total Credits		<u>35,172,481.49</u>
12. Amount Outstanding December 31, 2017	82120-00	<u>357,947.43</u>
13. Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5) is <u>98.90%</u>	<u>82112-00</u>	

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here \_\_\_ & complete sheet 22a

**14. Calculation of Current Taxes Realized in Cash:**

Total of Line 10	<u>35,138,552.50</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	<u>                                </u>
To Current Taxes Realized in Cash (Sheet 17)	<u><u>35,138,552.50</u></u>

**Note A:** In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

**# Note:** On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2017 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget.

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate For 2017**

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22).....	\$ _____
<i>LESS:</i> Proceeds from Accelerated Tax Sale.....	_____
<b>NET Cash Collected</b> .....	\$ _____
Line 5c (sheet 22) Total 2017 Tax Levy .....	\$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

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**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22).....	\$ _____
<i>LESS:</i> Proceeds from Accelerated Tax Sale.....	_____
<b>NET Cash Collected</b> .....	\$ _____
Line 5c (sheet 22) Total 2017 Tax Levy .....	\$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
<b>1. Balance January 1, 2017</b>	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	11,309.61	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
<b>2. Sr. Citizens Deductions Per Tax Billings</b>	22,000.00	XXXXXXXXXX
<b>3. Veterans Deductions Per Tax Billings</b>	69,250.00	XXXXXXXXXX
<b>4. Sr. Citizens Deductions Allowed By Tax Collector</b>	500.00	XXXXXXXXXX
<b>5. Veterans Deductions Allowed By Tax Collector</b>	2,000.00	
<b>6. Veterans Deductions Disallowed By Tax Collector</b>		2,750.00
<b>7. Sr. Citizens Deductions Disallowed By Tax Collector</b>	XXXXXXXXXX	2,869.87
<b>8. Sr. Citizens Deductions Disallowed By Tax Collector 2016 Taxes</b>	XXXXXXXXXX	2,028.77
<b>9. Received in Cash from State</b>	XXXXXXXXXX	90,013.70
<b>10.</b>		
<b>11.</b>		
<b>12. Balance December 31, 2017</b>	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	7,397.27
Due To State of New Jersey		XXXXXXXXXX
	<b>105,059.61</b>	<b>105,059.61</b>

Calculation of Amount to be included on Sheet 22, Item 10-

2017 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>22,000.00</u>
Line 3	<u>69,250.00</u>
Line 4 & 5	<u>2,500.00</u>
Sub - Total	<u>93,750.00</u>
Less: Line 6 & 7	<u>5,619.87</u>
To Item 10, Sheet 22	<u><u>88,130.13</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
<b>Balance January 1, 2017</b>		XXXXXXXXXX	
<b>Taxes Pending Appeals</b>		XXXXXXXXXX	XXXXXXXXXX
<b>Interest Earned on Taxes Pending Appeals</b>		XXXXXXXXXX	XXXXXXXXXX
<b>Contested Amount of 2017 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)</b>		XXXXXXXXXX	
<b>Interest Earned on Taxes Pending State Appeals</b>		XXXXXXXXXX	
<b>Cash Paid to Appellants (Including 5% Interest from Date of Payment)</b>			XXXXXXXXXX
<b>Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)</b>			XXXXXXXXXX
<b>Balance December 31, 2017</b>			XXXXXXXXXX
<b>Taxes Pending Appeals *</b>	<b>86,000.00</b>	XXXXXXXXXX	XXXXXXXXXX
<b>Interest Earned on Taxes Pending Appeals</b>		XXXXXXXXXX	XXXXXXXXXX

\* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2017

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN SFY 2018 MUNICIPAL BUDGET**

	YEAR 2018	YEAR 2017
1. Total General Appropriations for SFY 2018 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax) 80015-	19,582,005.29	XXXXXXXXXX
2. Local District School Tax - Actual 80016-		18,366,005
Estimate** 80017-	18,825,155.00	XXXXXXXXXX
3. Regional School District Tax - Actual 80025-		
Estimate* 80026-		XXXXXXXXXX
4. Regional High School Tax - Actual 80018-		
School Budget Estimate* 80019-		XXXXXXXXXX
5. County Tax Actual 80020-		3,534,587
Estimate* 80021-	3,610,889.00	XXXXXXXXXX
6. Special District Taxes Actual 80022-		
Estimate* 80023-		XXXXXXXXXX
7. Municipal Open Space Tax Actual 80027-	135,338.33	
Estimate* 80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01	42,153,387.62	
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5) 80024-02	6,695,284.02	
10. Cash Required from SFY 2018 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	35,458,103.60	
11. Amount of item 10 Divided by 97.93% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05	36,207,600.94	
<b>Analysis of Item 11:</b>		
Local District School Tax (Amount Shown on Line 2 Above)	18,825,155.00	* Must not be stated in an amount less than "actual" Tax of year SFY 2017.  ** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional School District Tax (Amount Shown on Line 3 Above)	0.00	
Regional High School Tax (Amount Shown on Line 4 Above)	0.00	
County Tax (Amount Shown on Line 5 Above)	3,610,889.00	
Special District Tax (Amount Shown on Line 6 Above)	0.00	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	135,338.33	
Tax in Local Municipal Budget	13,636,218.61	
Total Amount (see Line 11)	36,207,600.94	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06	749,497.34	
Computation of "Tax in Local Municipal Budget"		Note: The amount of anticipated rev- enues (Item 9) may never exceed the total of Items 1 and 12.
Item 1 - Total General Appropriations	19,582,005.29	
Item 12 - Appropriation: Reserve for Uncollected Taxes	749,497.34	
Sub-Total	20,331,502.63	
Less: Item 9 - Total Anticipated Revenues	6,695,284.02	
Amount to be Raised by Taxation in Municipal Budget 80024-07	13,636,218.61	

includes the library



# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

**A. Reserve for Uncollected Taxes (sheet 25, Item12)** \$ \_\_\_\_\_

**B. Reserve for Uncollected Taxes Exclusion:**  
Amount Realized in Prior Year for  
Receipts from Delinquent Taxes\* \$ \_\_\_\_\_  
(sheet 26, Item 10)

**C. TIMES:** % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[( 2018 Estimated Total Levy - 2017 Total Levy) / 2017 Total Levy]

**D. Reserve for Uncollected Taxes Exclusion Amount** \$ \_\_\_\_\_  
[(B x C) + B]

**E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget** \$ \_\_\_\_\_  
(A-D)

### 2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_

Total \$ \_\_\_\_\_

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_

4. Cash Required \$ \_\_\_\_\_

5. Total Required at \_\_\_\_\_% (item 4+6) \$ \_\_\_\_\_

6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
<b>1. Balance January 1, 2017</b>			469,388.19	XXXXXXXXXX
A. Taxes	83102 - 00	398,950.97	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103 - 00	70,437.22	XXXXXXXXXX	XXXXXXXXXX
<b>2. Canceled:</b>			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105 - 00	XXXXXXXXXX	1,353.39
B. Tax Title Liens		83106 - 00	XXXXXXXXXX	
<b>3. Transferred to Foreclosed Tax Title Liens:</b>			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108 - 00	XXXXXXXXXX	
B. Tax Title Liens		83109 - 00	XXXXXXXXXX	
<b>4. Added Taxes</b>			83110 - 00	14,553.41
<b>5. Added Tax Title Liens</b>			83111 - 00	XXXXXXXXXX
<b>6. Adjustment between Taxes (Other than current year) and Tax Title Liens:</b>			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104 - 00	XXXXXXXXXX	(1) 4,598.66
B. Tax Title Liens - Transfers from Taxes		83107 - 00	(1) 4,598.66	XXXXXXXXXX
<b>7. Balance Before Cash Payments</b>			XXXXXXXXXX	482,588.21
<b>8. Totals</b>			488,540.26	488,540.26
<b>9. Balance Brought Down</b>			482,588.21	XXXXXXXXXX
<b>10. Collected:</b>			XXXXXXXXXX	395,887.31
A. Taxes	83116 - 00	392,422.79	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117 - 00	3,464.52	XXXXXXXXXX	XXXXXXXXXX
<b>11. Interest and Costs - 2017 Tax Sale</b>			83118 - 00	757.60
<b>12. 2017 Taxes Transferred to Liens</b>			83119 - 00	18,279.28
<b>13. 2017 Taxes</b>			83123 - 00	357,947.43
<b>14. Balance December 31, 2017</b>			XXXXXXXXXX	463,685.21
A. Taxes	83121 - 00	373,076.97	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122 - 00	90,608.24	XXXXXXXXXX	XXXXXXXXXX
<b>15. Totals</b>			859,572.52	859,572.52

**16. Percentage of Cash Collections to Adjusted Amount Outstanding**

(Item No.10 divided by Item No. 9 is 82.03%)

**17. Item No. 14 multiplied by percentage shown above is \$ 380,380.39 and represents the maximum amount that may be anticipated in 2018.**

83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2017	84101 - 00	835,965.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2017		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXXXX
5A.	84102 - 00		XXXXXXXXXX
5B.	84105 - 00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109 - 00	XXXXXXXXXX	
10. Contract	84110 - 00	XXXXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXXXX
14. Balance December 31, 2017	84114 - 00	XXXXXXXXXX	835,965.00
		835,965.00	835,965.00

**CONTRACT SALES**

		Debit	Credit
15. Balance January 1, 2017	84115 - 00		XXXXXXXXXX
16. 2017 Sales from Foreclosed Property	84116 - 00		XXXXXXXXXX
17. Collected *	84117 - 00	XXXXXXXXXX	
18.	84118 - 00	XXXXXXXXXX	
19. Balance December 31, 2017	84119 - 00	XXXXXXXXXX	

**MORTGAGE SALES**

		Debit	Credit
20. Balance January 1, 2017	84120 - 00		XXXXXXXXXX
21. 2017 Sales from Foreclosed Property	84121 - 00		XXXXXXXXXX
22. Collected *	84122 - 00	XXXXXXXXXX	
23.	84123 - 00	XXXXXXXXXX	
24. Balance December 31, 2017	84124 - 00	XXXXXXXXXX	

Analysis of Sale of Property:  
 \*Total Cash Collected in 2017

\_\_\_\_\_  
 (84125 - 00)

Realized in 2017 Budget

To Results of Operation (Sheet 19)

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2016 per Audit Report</u>	<u>Amount in 2017 Budget</u>	<u>Amount Resulting from 2017</u>	<u>Balance as at Dec. 31, 2017</u>
1. Emergency Authorization - Municipal *	_____	_____	_____	_____
2. Emergency Authorizations - Schools	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____
5. _____	_____	_____	_____	_____
6. _____	_____	_____	_____	_____
7. _____	_____	_____	_____	_____
8. _____	_____	_____	_____	_____
9. _____	_____	_____	_____	_____
10. _____	_____	_____	_____	_____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2018</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**N.J.S. 40A:4-53 SPECIAL EMERGENCY · TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ECT. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, 2016	REDUCED IN 2017		Balance Dec. 31, 2017
					By 2017 Budget	Canceled by Resolution	
Totals							
				80025 - 00	80026 - 00		

she et 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2017" must be entered here and then raised in the 2018 budget.

N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
 N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2016	REDUCED IN 2017		Balance Dec. 31, 2017
					By 2017 Budget	Canceled by Resolution	
<b>Totals</b>							
				80027 - 00	80028 - 00		

she et 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2017" must be entered here and then raised in the 2018 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	80033 - 01	XXXXXXXX	4,245,000.00	
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03	570,000.00	XXXXXXXX	
Outstanding, December 31, 2017	80033 - 04	3,675,000.00	XXXXXXXX	
		4,245,000.00	4,245,000.00	
<b>2018 Bond Maturities - General Capital Bonds</b>			80033 - 05	<b>595,000.00</b>
<b>2018 Interest on Bonds *</b>		80033 - 06	101,565.26	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2017	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
Outstanding, December 31, 2017	80033 - 10		XXXXXXXX	
<b>2018 Bond Maturities - Assessment Bonds</b>			80033 - 11	
<b>2018 Interest on Bonds *</b>		80033 - 12		
<b>Total "Interest on Bonds - Debt Service " (*Items)</b>				<b>101,565.26</b>

**LIST OF BONDS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>				

80033 - 14      80033 - 15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS  
(COUNTY) (MUNICIPAL) GREEN TRUST LOAN**

		Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	80033 - 01	XXXXXXXX		
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03		XXXXXXXX	
Outstanding, December 31, 2017	80033 - 04		XXXXXXXX	
2018 Loan Maturities			80033 - 05	
2018 Interest on Loans			80033 - 06	
<b>Total 2018 Debt Service for Green Trust Program Loan</b>			<b>80033 - 13</b>	
<b>MCIA LOAN PROGRAM BONDS</b>				
Outstanding January 1, 2017	80033 - 07	XXXXXXXX	17,829,250.00	
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09	790,000.00	XXXXXXXX	
Refunded				
Outstanding, December 31, 2017	80033 - 10	17,039,250.00	XXXXXXXX	
		17,829,250.00	17,829,250.00	
2018 Loan Program Bond Maturities			80033 - 11	805,000.00
2018 Interest on Loan Program Bonds			80033 - 12	665,470.00
<b>Total 2018 Debt Service for MCIA Loan Program Bonds</b>			<b>80033 - 13</b>	<b>1,470,470.00</b>

**LIST OF LOANS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>				

80033 - 14                      80033 - 15



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BONDS  
TYPE 1 SCHOOL TERM BONDS**

		Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	80034 - 01	XXXXXXXX		
Paid	80034 - 02		XXXXXXXX	
Outstanding, December 31, 2017	80034 - 03		XXXXXXXX	
<b>2018 Bond Maturities - Term Bonds</b>		<b>80034 - 04</b>		
<b>2018 Interest on Bonds *</b>		<b>80034 - 05</b>		
<b>TYPE 1 SCHOOL SERIAL BOND</b>				
Outstanding January 1, 2017	80034 - 06	XXXXXXXX		
Issued	80034 - 07	XXXXXXXX		
Paid	80034 - 08		XXXXXXXX	
Outstanding, December 31, 2017	80034 - 09		XXXXXXXX	
<b>2018 Interest on Bonds *</b>		<b>80034 - 10</b>		
<b>2018 Bond Maturities - Serial Bonds</b>			<b>80034 - 11</b>	
<b>Total "Interest on Bonds - Type 1 School Debt Service" (*Items)</b>			<b>80034 - 12</b>	

**LIST OF BONDS ISSUED DURING 2017**

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
<b>Total</b>	<b>80035 -</b>			

**2018 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2017	2018 Interest Requirement
1. Emergency Notes	80036 -	_____	_____
2. Special Emergency Notes	80037 -	_____	_____
3. Tax Anticipation Notes	80038 -	_____	_____
4. Interest on Unpaid State and County Taxes	80039 -	_____	_____
5. _____		_____	_____
6. _____		_____	_____

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue  Ord. #	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Totals</b>								

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

**80051 - 01**

**80051 - 02**

Memo: Type 1 School Notes should be separately listed and totaled.

\* Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of Issue of 2015 or prior require one legally payable Installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\* If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirements		Interest Computed to (Insert Date
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Totals</b>								

Sheet 34

Memo: \* See Sheet 33 for clarification of "Original Date of Issue"

80051 - 01

80051 - 02

Assessment Notes with an original date of issue of December 31, or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2017	2018 Budget Requirements	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
<b>Totals</b>			

She et 34a

80051 - 01

80051 - 02

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ( GENERAL CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2017		2017 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Ord. #								
1281 VARIOUS IMPROVEMENTS AND ACQ.								
ADMINISTRATION	<b>12,204.90</b>						<b>12,204.90</b>	
PUBLIC SAFETY BUILDING	<b>31.30</b>						<b>31.30</b>	
POLICE	<b>1,880.71</b>						<b>1,880.71</b>	
FIRE DEPARTMENT	<b>0.01</b>						<b>0.01</b>	
HEALTH								
1309/ CONSTRUCTION AND RENOVATION								
1345/ TO BOROUGH BUILDINGS								
1371	<b>202,324.42</b>				<b>81,335.00</b>		<b>120,989.42</b>	
1327 VARIOUS IMPROVEMENTS AND ACQ.								
ADMINISTRATION	<b>901.37</b>						<b>901.37</b>	
1340 VARIOUS IMPROVEMENTS AND ACQ.								
ADMINISTRATION	<b>4,748.74</b>						<b>4,748.74</b>	
1353 VARIOUS IMPROVEMENTS AND ACQ.								
FIRE DEPARTMENT	<b>1,407.13</b>						<b>1,407.13</b>	
LIBRARY	<b>9,600.00</b>						<b>9,600.00</b>	
MISCELLANEOUS	<b>5,471.37</b>						<b>5,471.37</b>	

She et 35

Place an \* before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ( GENERAL CAPITAL FUND) (cont.)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2017		2017 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Ord. #								
1374 VARIOUS IMPROVEMENTS AND ACQ.								
TURNOUT GEAR	<b>3,524.00</b>						<b>3,524.00</b>	
FIRE RESCUE RAMS	<b>200.00</b>						<b>200.00</b>	
FIRE THERMAL CAMERA	<b>2,559.00</b>						<b>2,559.00</b>	
1467 VARIOUS IMPROVEMENTS AND ACQ.								
ACQUISITION OF LEAF VACUUM	<b>6,200.34</b>				<b>6,200.34</b>		<b>0.00</b>	
1485 REFUNDING TAX APPEALS	<b>8,800.00</b>						<b>8,800.00</b>	
1489 PURCHASE OF FIRE TRUCK	<b>35,769.04</b>						<b>35,769.04</b>	
1491 VARIOUS IMPROVEMENTS AND ACQ.								
ROAD IMPROVEMENTS	<b>351.55</b>				<b>186.00</b>		<b>165.55</b>	
1508 VARIOUS IMPROVEMENTS AND ACQ.								
DPW	<b>24,669.41</b>	<b>2,136.00</b>					<b>24,669.41</b>	<b>2,136.00</b>
1509 PURCHASE OF VARIOUS EQUIPMENT	<b>84.28</b>				<b>35.33</b>		<b>48.95</b>	
1520 VARIOUS IMPROVEMENTS AND ACQ.								
FIRE DEPARTMENT	<b>228.80</b>						<b>228.80</b>	
RECREATION								

She et35a

Place an \* before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ( GENERAL CAPITAL FUND) (cont.)

Ord. #	Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2017		2017 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2017	
		Funded	Unfunded					Funded	Unfunded
1521	VARIOUS IMPROVEMENTS AND ACQ.								
	DPW VEHICLES	116,500.00				114,702.50		1,797.50	
	BACKHOE & EQUIPMENT	32,422.00				1,006.92		31,415.08	
	ROAD IMPROVEMENTS	52,633.89						52,633.89	
	POWER LIFT SYSTEM	6,543.18						6,543.18	
1548	VARIOUS IMPROVEMENTS AND ACQ.								
	POLICE	286.45						286.45	
	PARK IMPROVEMENTS	7,805.92						7,805.92	
1549	VARIOUS IMPROVEMENTS AND ACQ.								
	DPW VEHICLES	115,461.00				115,461.00			
	ROAD IMPROVEMENTS	166,774.06				15,630.80		151,143.26	
	COMMUNICATION TOWER								
	FIRE DEPARTMENT	4,472.56						4,472.56	
	RESCUE TRUCK	215,746.02						215,746.02	

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Place an \* before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ( GENERAL CAPITAL FUND) (cont.)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2017		2017 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Ord. #								
1561 VARIOUS IMPROVEMENTS AND ACQ.								
FIRST AID SQUAD	9,352.78						9,352.78	
LANES FIELD IMPROVEMENTS	15,000.00						15,000.00	
DPW VEHICLES	123,511.60				123,511.60			
SEWER STATION IMPROVEMENTS	10,000.00						10,000.00	
1563 VARIOUS IMPROVEMENTS AND ACQ.								
FIRE ENGINE	40,050.00	226,950.00					40,050.00	226,950.00
FIRE DEPARTMENT	7,950.00	45,050.00			53,000.00			
DPW VEHICLES	28,440.00	161,160.00			41,006.40			148,593.60
SEWER VACUUM	15,810.00	89,590.00					15,810.00	89,590.00
AMBULANCE	16,500.00	93,500.00					16,500.00	93,500.00
ROAD IMPROVEMENTS	41,093.06	292,900.00			11,400.00		29,693.06	292,900.00
PARK IMPROVEMENTS	947.40	35,700.00			5,647.40			31,000.00
IT EQUIPMENT	8,640.00	48,960.00			57,102.70			497.30
<b>Total</b>	<b>70000 -</b>	<b>1,356,896.29</b>			<b>626,225.99</b>		<b>841,449.40</b>	<b>885,166.90</b>

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Place an \* before each item of "Improvement " which represents a funding or refunding of an emergency authorization.





# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
<b>Balance - January 1, 2017</b>	<b>80031 -01</b>	xxxxxxxxxx	<b>656,546.00</b>
<b>Received from 2017 Budget Appropriation *</b>	<b>80031 -02</b>	xxxxxxxxxx	<b>325,000.00</b>
<b>Improvement Authorizations Canceled</b>		xxxxxxxxxx	
<b>Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)</b>	<b>80031 -03</b>	xxxxxxxxxx	
<b>List by Improvements - Direct Charges Made for Preliminary Costs:</b>		xxxxxxxxxx	
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
<b>Appropriated to Finance Improvement Authorizations</b>	<b>80031 -04</b>	<b>245,530.00</b>	xxxxxxxxxx
			xxxxxxxxxx
<b>Balance December 31, 2017</b>	<b>80031 -05</b>	<b>736,016.00</b>	xxxxxxxxxx
		<b>981,546.00</b>	<b>981,546.00</b>

\* The full amount of the 2017 budget appropriations should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		<b>Debit</b>	<b>Credit</b>
<b>Balance - January 1, 2017</b>	<b>80030 -01</b>	<b>XXXXXXXXXX</b>	
<b>Received from 2017 Budget Appropriation *</b>	<b>80030 -02</b>	<b>XXXXXXXXXX</b>	
<b>Received from 2017 Emergency Appropriations *</b>	<b>80030 -03</b>	<b>XXXXXXXXXX</b>	
<b>Appropriated to Finance Improvement Authorizations</b>	<b>80030 -04</b>		<b>XXXXXXXXXX</b>
			<b>XXXXXXXXXX</b>
<b>Balance - December 31, 2017</b>	<b>80030 -05</b>		<b>XXXXXXXXXX</b>

\* The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2017  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

<b>Purpose</b>	<b>Amount Appropriated</b>	<b>Total Obligations Authorized</b>	<b>Down Payment Provided by Ordinance</b>	<b>Amount of Down Payment in Budget of 2017 or Prior Years</b>
<b>VARIOUS IMPROVEMENTS AND ACQ.</b>	<b>1,098,530.00</b>	<b>853,000.00</b>	<b>245,530.00</b>	<b>245,530.00</b>
<b>Total 80032 -00</b>	<b>1,098,530.00</b>	<b>853,000.00</b>	<b>245,530.00</b>	<b>245,530.00</b>

**NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.**

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**Year - 2017**

		Debit	Credit
<b>Balance - January 1, 2017</b>	80029 -01	XXXXXXXXXX	526,201.54
<b>Premium on Sale of Bond Anticipation Notes and Bonds</b>		XXXXXXXXXX	
<b>Funded Improvement Authorizations Canceled</b>		XXXXXXXXXX	
<b>Appropriated to Finance Improvement Authorizations</b>	80029 -02		XXXXXXXXXX
<b>Appropriated to 2017 Budget Revenue</b>	80029 -03		XXXXXXXXXX
<b>Balance - December 31, 2017</b>	80029 -04	526,201.54	XXXXXXXXXX
		526,201.54	526,201.54

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. **Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017** \$ \_\_\_\_\_
  
2. **Amount of Cash in Special Trust Fund as of December 31, 2017 (Note A)** \$ \_\_\_\_\_
  
3. **Amount of Bonds Issued Under Item 1**
  - Maturing in 2018** \$ \_\_\_\_\_
  
4. **Amount of Interest on Bonds with a Covenant - 2018 Requirement** \$ \_\_\_\_\_
  
5. **Total of 3 and 4 - Gross Appropriation** \$ \_\_\_\_\_
  
6. **Less Amount of Special Trust Fund to be Used** \$ \_\_\_\_\_
  
7. **Net Appropriation Required** \$ \_\_\_\_\_

**Note A - This amount to be supported by confirmation from bank or banks.**

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto. Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*  
(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

**A.**

1. Total Tax Levy for the Year 2017 was	<u>\$ 35,530,428.92</u>
2. Amount of Item 1 Collected in 2017 (*)	<u>\$ 35,138,552.50</u>
3. Seventy (70) percent of Item 1	<u>\$ 24,871,300.24</u>

(\*) Including prepayments and overpayments applied.

**B.**

1. Did any Maturities of bonded obligations or notes fall due during the year 2017 ?

Answer YES or NO       YES      

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2017 ?

Answer YES or NO       YES       If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

**C. Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO:       NO**

**D.**

1. Cash Deficit 2016	\$ <u>      NONE      </u>
2. 4% of 2016 Tax Levy for all purposes:	
Levy -- _____	= \$ <u>      -      </u>
3. Cash Deficit 2017	\$ <u>      NONE      </u>
4. 4% of 2017 Tax Levy for all purposes:	
Levy -- \$ <u>      -      </u>	= \$ <u>      -      </u>

**E.**

<u>Unpaid</u>	<u>2016</u>	<u>2017</u>	<u>Total</u>
1. State Taxes	_____	_____	\$ <u>      -      </u>
2. County Taxes	_____	\$ <u>      -      </u>	\$ <u>      -      </u>
3. Amount due Special Districts	_____	_____	\$ <u>      -      </u>
4. Amounts due School Districts for Local School Tax	_____	\$ <u>      -      </u>	\$ <u>      -      </u>

**SHEETS 40 to 68, INCLUSIVE , PERTAIN TO**

**UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.









## ANALYSIS OF WATER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEGDED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts					Disbursements	Balance Dec. 31, 2017
		Assessment and Liens	Current Budget					
<b>Assessment Serial Bond Issues:</b>	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
	NOT APPLICABLE							
<b>Assessment Bond Anticipation Notes Issues:</b>	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
<b>Other Liabilities</b>								
<b>Trust Surplus</b>								
<b>*Less Assets "Unfinanced"</b>	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

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\* Show as red figure

# STATEMENT OF WATER UTILITY BUDGET - 2017

## BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated 91301-	307,145.00	307,145.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	2,202,000.00	2,108,368.80	(93,631.20)
Fire Hydrant Service 91304-	5,000.00	4,864.28	(135.72)
Miscellaneous 91305-	80,000.00	96,968.04	16,968.04
HMPG-DR-4086 Aqueduct Pump Generator Grant			
CDBG Water Main Replacement Grant			
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
CDBG Water Main Replacement Grant			
<b>Subtotal</b>	<b>2,594,145.00</b>	<b>2,517,346.12</b>	<b>(0.00)</b>
Deficit (General Budget)** 91306-			(76,798.88)
91307-	2,594,145.00	2,517,346.12	(76,798.88)

\*\*Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS 2017

<b>Appropriations:</b>	<b>xxxxxxxxxx</b>
Adopted Budget	2,594,145.00
Added by N.J.S. 40A:4-87	
Emergency	
<b>Total Appropriations</b>	<b>2,594,145.00</b>
<b>Add: Overexpenditures (See Footnote)</b>	
<b>Total Appropriations and Overexpenditures</b>	<b>2,594,145.00</b>
<b>Deduct Expenditures:</b>	
Paid or Charged	2,425,902.18
Reserved	168,242.82
Surplus (General Budget) **	
<b>Total Expenditures</b>	<b>2,594,145.00</b>
<b>Unexpended Balances Canceled (See Footnote)</b>	

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2017 OPERATION WATER UTILITY

**Note: Section 1 of this sheet is required to be filled out ONLY IF the 2017 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"**

**Section 2 should be filled out in every case.**

**SECTION 1:**

**NOT APPLICABLE**

<b>Revenue Realized:</b>	<b>XXXXXXXX</b>	
<b>Budget Revenue (Not Including "Deficit (General Budget)")</b>	<b>2,517,346.12</b>	
<b>Miscellaneous Revenue Not Anticipated</b>		
<b>2016 Appropriation Reserves Canceled*</b>	<b>141,674.68</b>	
<b>Total Revenue Realized</b>		<b>2,659,020.80</b>
<b>Expenditures:</b>	<b>XXXXXXXX</b>	
<b>Appropriations (Not Including "Surplus (General Budget)")</b>	<b>XXXXXXXX</b>	
<b>Paid or Charged</b>	<b>2,425,902.18</b>	
<b>Reserved</b>	<b>168,242.82</b>	
<b>Expended Without Appropriation</b>		
<b>Cash Refund of Prior Year's Revenue</b>		
<b>Overexpenditure of Appropriation Reserves</b>		
<b>Total Expenditures</b>	<b>2,594,145.00</b>	
<b>Less: Deferred Charges Included In Above "Total Expenditures"</b>		
<b>Total Expenditures - As Adjusted</b>		<b>2,594,145.00</b>
<b>Excess</b>		<b>64,875.80</b>
<b>Budget Appropriation - Surplus (General Budget) **</b>		
Balance of "Results of 2017 Operation"		
<b>Remainder = ("Excess in Operations" - Sheet 46)</b>		
<b>Deficit</b>		
<b>Anticipated Revenue - Deficit (General Budget) **</b>		
Balance of "Results of 2017 Operation"		
<b>Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)</b>		

**SECTION 2:**

**The following Item of "2016 Appropriation Reserves Canceled in 2017" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Water Utility for 2016:**

2016 Appropriation Reserves Cancelled in 2017	141,674.68	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE	
<b>* Excess (Revenue Realized)</b>		<b>141,674.68</b>

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2017 OPERATIONS - WATER UTILITY

	Debit	Credit
<b>Excess of anticipated Revenues</b>	XXXXXXXXXX	(0.00)
<b>Unexpended Balances of Appropriations</b>	XXXXXXXXXX	
<b>Miscellaneous Revenues Not Anticipated</b>	XXXXXXXXXX	
<b>Unexpended Balances of 2016 Appropriation Reserves*</b>	XXXXXXXXXX	141,674.68
<b>Refund of Prior Year Revenue</b>	1,435.65	
<b>Deficit in Anticipated Revenue</b>	76,798.88	XXXXXXXXXX
<b>Prepaid Expenses</b>		6,268.75
<b>Operating Deficit - to Trial Balance</b>	XXXXXXXXXX	
<b>Excess in Operations - to Operating Surplus</b>	69,708.90	XXXXXXXXXX
<b>* See restriction in amount on Sheet 45, SECTION 2</b>	147,943.43	147,943.43

### OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
<b>Balance January 1, 2017</b>	XXXXXXXXXX	596,169.45
<b>Excess in Results of 2017 Operations</b>	XXXXXXXXXX	69,708.90
<b>Amount Appropriated in 2017 Budget - Cash</b>	307,145.00	XXXXXXXXXX
<b>Amount Appropriated in 2017 Budget with Prior Written Consent of Director of Local Government Services</b>		XXXXXXXXXX
<b>Balance December 31, 2017</b>	358,733.35	XXXXXXXXXX
	665,878.35	665,878.35

### ANALYSIS OF BALANCE DECEMBER 31, 2017 (FROM WATER UTILITY - TRIAL BALANCE)

<b>Cash</b>		673,495.84
<b>Investments</b>		
<b>Accounts Receivable</b>		
<b>Subtotal</b>		673,495.84
<b>Deduct Cash Liabilities Marked with "C" on Trial Balance</b>		330,762.49
<b>Operating Surplus Cash or (Deficit in Operating Surplus Cash)</b>		342,733.35
<b>Other Assets Pledged to Operating Surplus *</b>		
<b>Deferred Charges #</b>		
<b>Operating Deficit #</b>		
<b>Total Other Assets</b>		342,733.35

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2016		<u>219,238.94</u>
Increased by:		
Water Rents Levied		<u>2,163,073.46</u>
Decreased by:		
Collections	<u>2,100,785.82</u>	
Overpayments applied	<u>7,582.98</u>	
Transfer to Water Liens	<u>                  </u>	
Other	<u>                  </u>	
		<u>2,108,368.80</u>
Balance December 31, 2017		<u>273,943.60</u>

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## SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2016		<u>                  </u>
Increased by:		
Transfers from Accounts Receivable	<u>                  </u>	
Penalties and Costs	<u>                  </u>	
Other	<u>                  </u>	
		<u>                  </u>
Decreased by:		
Collections	<u>                  </u>	
Other	<u>                  </u>	
		<u>                  </u>
Balance December 31, 2017		<u>                  </u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2016 per Audit Report</u>	<u>Amount in 2017 Budget</u>	<u>Amount Resulting from 2017</u>	<u>Balance as at Dec. 31, 2017</u>
1. Emergency Authorization - Municipal *				
2. Emergency Authorizations - Schools				
3. _____				
4. _____				
5. _____				
6. _____				
7. _____				
8. _____				
9. _____				
10. _____				

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
NOT APPLICABLE		
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2018</u>
NOT APPLICABLE				
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BONDS  
WATER UTILITY - ASSESSMENT BONDS**

	Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	XXXXXXXX		
Issued	XXXXXXXX		
	NOT APPLICABLE		
Paid		XXXXXXXX	
Outstanding December 31, 2017		XXXXXXXX	
<b>2018 Maturities - Assessment Bonds</b>			
2018 Interest on Bonds *			
<b>WATER UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2017	XXXXXXXX	1,760,000.00	
Issued	XXXXXXXX		
Paid	95,000.00	XXXXXXXX	
Outstanding December 31, 2017	1,665,000.00	XXXXXXXX	
	1,760,000.00	1,760,000.00	
<b>2018 Bond Maturities - Capital Bonds</b>			<b>95,000.00</b>
2018 Interest on Bonds *		34,656.26	

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2018 Interest on Bonds *	34,656.26
Less: Interest Accrued to 12/31/17 (Trial Balance)	8,350.69
Subtotal	26,305.57
Add: Interest to be Accrued as of 12/31/2018	6,824.22
Required Appropriation 2018	33,129.79

**LIST OF BONDS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>				



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS  
WATER UTILITY - \_\_\_\_\_ LOAN**

	Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2017		XXXXXXXX	
<b>2018 Loan Maturities</b>			
<b>2018 Interest on Loans *</b>			
<b>WATER UTILITY - MCIA LOAN PROGRAM BONDS</b>			
Outstanding January 1, 2017	XXXXXXXX	300,750.00	
Issued	XXXXXXXX		
Refunded		XXXXXXXX	
Paid	50,000.00		
Outstanding December 31, 2017	250,750.00	XXXXXXXX	
	300,750.00	300,750.00	
<b>2018 Loan Maturities</b>			<b>50,000.00</b>
<b>2018 Interest on Loans *</b>			<b>9,030.00</b>

**INTEREST ON MCIA LOAN PROGRAM BONDS-WATER UTILITY BUDGET**

2018 Interest on Loans (*Items)	9,030.00	
Less: Interest Accrued to 12/31/17 (Trial Balance)	2,925.25	
<b>Subtotal</b>	<b>6,104.75</b>	
Add: Interest to be Accrued as of 12/31/2018	2,342.08	
<b>Required Appropriation 2018</b>		<b>8,446.83</b>

**LIST OF LOANS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>				

## DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue  Ord. #	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.	TOTALS	-	-					

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

<b>INTEREST ON NOTES - WATER UTILITY BUDGET</b>	
<b>2018 Interest on Notes</b>	\$ -
<b>Less: Interest Accrued to 12/31/17 (Trial Balance)</b>	
<b>Subtotal</b>	\$ -
<b>Add: Interest to be Accrued as of 12/31/2018</b>	
<b>Required Appropriation - 2018</b>	\$ -

(Do not crowd - add additional sheets)

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.	<b>NOT APPLICABLE</b>							
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

Memo: \* See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2018 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2017	2018 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Totals</b>			

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80051 - 01

80051 - 02

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ( UTILITY CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2017		2017 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
1303 Water Main Extension	24,765.00				4,274.08		20,490.92	
1341 Water Tie-In	29,265.99				10,475.64		18,790.35	
1352 Acquisition of Dump Truck	36.39						36.39	
1375 Various Improvements								
Rosenbrook Pump Station	1,073.06						1,073.06	
1409 Various Improvements								
Utility Van	902.46	80.00					902.46	80.00
1486 Purchase of Water Meters	98,246.00				24,715.00		73,531.00	
1507 Various Improvements								
Improvements to Davit Water Tank								
Purchase of Equipment	1,596.72				1,596.72		(0.00)	
1526 Various Improvements								
1550 Improvements to Pump Stations	65,000.00						65,000.00	
1562 Various Improvements	50,000.00				28,835.00		21,165.00	
<b>Total</b>	<b>70000 -</b>	<b>270,885.62</b>	<b>80.00</b>			<b>69,896.44</b>	<b>200,989.18</b>	<b>80.00</b>

Sheet 52

Place an \* before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
<b>Balance - January 1, 2017</b>	XXXXXXXXXX	139,709.29
<b>Received from 2017 Budget Appropriation*</b>	XXXXXXXXXX	75,000.00
	XXXXXXXXXX	
<b>Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)</b>	XXXXXXXXXX	
<b>List by Improvements - Direct Charges Made for Preliminary Costs:</b>	XXXXXXXXXX	
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
<b>Appropriated to Finance Improvement Authorizations</b>		XXXXXXXXXX
		XXXXXXXXXX
<b>Balance - December 31, 2017</b>	214,709.29	XXXXXXXXXX
	214,709.29	214,709.29

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
<b>Balance - January 1, 2017</b>	XXXXXXXXXX	
<b>Received from 2017 Budget Appropriation*</b>	XXXXXXXXXX	
<b>Received from 2017 Emergency Appropriation*</b>	XXXXXXXXXX	
	<b>NOT APPLICABLE</b>	
<b>Appropriated to Finance Improvement Authorizations</b>		XXXXXXXXXX
		XXXXXXXXXX
<b>Balance - December 31, 2017</b>		XXXXXXXXXX

\* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**UTILITY FUND  
CAPITAL IMPROVEMENTS AUTHORIZED IN 2017  
AND  
DOWN PAYMENTS (N.J.S. 40A:2-11)  
UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
VARIOUS IMPROVEMENTS				

**WATER UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS**

YEAR 2017

	Debit	Credit
<b>Balance - January 1, 2017</b>	XXXXXXXXXX	42,098.58
<b>Premium on Sale of Bond Anticipation Notes and Bonds</b>	XXXXXXXXXX	
<b>Funded Improvement Authorizations Canceled</b>	XXXXXXXXXX	
<b>Appropriated to Finance Improvement Authorizations</b>		XXXXXXXXXX
<b>Appropriated to 2017 Budget Revenue</b>		XXXXXXXXXX
<b>Balance - December 31, 2017</b>	42,098.58	XXXXXXXXXX
	42,098.58	42,098.58